

# **NOTICE OF PUBLIC MEETING**

**GREAT BASIN COLLEGE FOUNDATION**  
**Finance Committee Meeting**  
**1025 Chilton Circle**  
**Elko, Nevada 89801**  
**Conference Room**

**Thursday, January 9, 2020 at 12:15 pm**

Telephonic Conference from the Meeting Site to:

**Phone Dial-in**  
[+1.855.203.2730](tel:+18552032730) (US (Toll Free))  
Meeting ID: 449 176 274

Members of the public may attend the meeting and provide testimony or public comment at these sites via telephonic connection.

## **Minutes**

*Call to Order of the Great Basin College Foundation Finance Committee*

### **1. ROLL CALL:**

<u>Present</u>	<u>Call-in</u>	<u>Absent</u>	<u>Others Present</u>
James Glennon-Chair Danny Gillins Mark Laffoon Shirley Alen-Kellerman	John Pryor	Tana Gallagher	Matt McCarty Sonja Sibert Kelli Baker

**2. Public Comment** (*see notation regarding public comment at end of agenda*) **Information Only**  
**No comment.**

**3. Approval of Minutes** **Information/Action**  
a. September 5, 2019  
b. October 31, 2019 (meeting cancelled due to lack of quorum)  
**MSP, Mr. Gillins, Ms. Alen-Kellerman. Mr. Laffoon abstained.**

**4. Controller's Office Update** **Information Only**

Ms. Sibert reported that Tami Potter has been working on the information to prepare the 1099's for calendar 2019. Ms. Sibert also stated that they are working on calendar, year, and quarter end and the biennial budget is due August 21, 2020. Ms. Sibert said she will have a status of the State Operating Budget for 2020 funds to support. She stated she needs to review estimates of revenue for this semester coming in and will have that for the Full Board Meeting on January 23, 2020.

Chair Glennon asked if Ms. Sibert she had any guidance on Workday. Ms. Sibert explained they are looking at moving the Foundation account over to that, but to do that for one project would be expensive, so looking at partnering with other institution that aren't on Work Day. She explained all NSHE is on one tax i.d., but Foundations have separate tax id numbers. She explained for the College side they will be renewing the license. For all NSHE it's 4 million dollars for 5-year term, and that its based upon fte, which is at about \$150,0000. Ms. Sibert explained

she has been planning for expense for the last three years, but Workday is much better product than Accountmate. Chair Glennon asked if there is an audit or review this year. Ms. Sibert responded it was a review.

## **5. Finance Committee Chair Report**

### **Information Only**

Chair Glennon stated he will have the 990's ready for the next Board meeting. Chair Glennon stated they keep missing the in-kind donations. Mr. McCarty explained that the In-kind is cleaned up for FY19 and everything is now okay to go. There is now a procedure in place so those are not missed anymore.

Discussion took place regarding the next audit and to place it on the next Full Board agenda.

## **6. Finance & Accounting Information/Action Items**

### **Information/Action**

- a. The GBCF Finance Committee will discuss and/or take action to approve the record of expenditures/check register for the months of September 2019 through December 2019.
- b. The GBCF Finance Committee will discuss and/or take action to approve the Gift Summary Report Income/Deposit Report for the months of September 2019 through December 2019.
- c. Gift Summary Report FY20 Summary of Activity by Fund Report
- d. Account Balance Change Report

Mr. McCarty explained that he does not have December for items 6a or 6b due to issues with Accountmate. He explained you will see a large amount of same names on check report, that there are three people with CDL the Foundation was paying for with the Pennington donation. Ms. Sibert stated the College is now paying for those classes.

Mr. McCarty stated that Barrick has requested that all the money for MTC funds come through the College to streamline their accounting. He explained the \$47,000.00 from Newmont was the annual scholarships fund and Barrick said they will not continue their scholarship, which is \$57,000.00 roughly. Nevada Gold Mine has not said whether they will continue. Chair Glennon asked if this was related to employee scholarships. Mr. McCarty stated it is not related to legacy or alumni. That both Newmont and Barrick pulled back. Mr. McCarty stated that Nevada Gold Mines is looking for a more unique approach on the educational side. Mr. McCarty stated he is visiting with Brian Zeisler on this item. Mr. McCarty said Nevada Gold Mines has said they will no longer do community giving, that whatever is done will need to benefit them.

Mr. Laffoon asked how many scholarships went away. Mr. McCarty replied there were nine but are trying to get more scholarships. It may drop 15, which includes the Basque Club, Police and Helen Close. That the brochure has information items.

### **MSP Items 6. a-d Mr. Laffoon, Mr. Gillins.**

## **7. Director's Report**

### **Information Only**

- a. Winnemucca Health Sciences & Technology Building

### **Information Only**

Mr. McCarty said the plans came in 8.7 million, and there is 7 million for the building. It's over budget but are working with the County and City to get costs down. Mr. McCarty said he has a meeting with the City Council on January 21<sup>st</sup> to see if they will waive all connection and permit fees, which is \$200,000.000 - \$250,000.00. He explained that the County won't consider in-kind until the construction manager has been awarded and the subs have been approved, due to the fact they have a contractor who does all their work.

Mr. McCarty reported that on January 16<sup>th</sup> is the deadline for the construction managers and the 24<sup>th</sup> of February they will find out who the CMAR is and within 90 days of that what the guaranteed max price is. Mr. McCarty reported that Ms. Sibert said State Public Works informed her that it cannot be built for less than 10-14 million. He said that the three most recent buildings through the Pennington Foundation were no more than \$600 per square foot.

- b. Winnemucca Gala **Information Only**  
Mr. McCarty reported that the Dinner Dance funds brought in \$27,000.00 and netted \$12,000.00 to stay in Winnemucca.

- c. Ely Annual Event **Information Only**  
Mr. McCarty reported that Caroline, Holly Wilson, and Veronica Nelson are working on an event for Ely similar to our Dinner Dance. Mr. McCarty stated that is in line for what the Development Committee would like, and that Mr. Johnson wants to concentrate on main campus. Mr. Johnson would like to see community groups in those areas fundraise and they report back. Mr. McCarty said they will start with center directors and go from there.

- d. Invest a Day's Pay campaign **Information Only**  
No update

- e. 2020 Dinner Dance **Information Only**  
Mr. McCarty reported from an auction standpoint we will borrow from WNC. He explained that they have live dessert auctions. He went on to say that ours will be a silent auction. Mr. McCarty said he hopes to have 400-450 people. The bids have gone out for dinner, and auction ideas are a trip to Indianapolis 500, Costa Rica get away, or fly fishing with Joe Doucette. Mr. Laffoon asked if they would be donated. Mr. McCarty yes, if not outright ask for sponsorship.

- f. Unrestricted Funds transfer to GBC **Information Only**  
Ms. Sibert will update the Board on this item in two weeks.

- g. FY21 Budget Preparation **Information Only**  
Mr. McCarty reported that he will be ready to present in March to the Committee.

8. **Committee Members Reports** **Information Only**  
No Reports.

9. **Public Comment (see foregoing notation regarding public comment)** **Information Only**  
None.

10. **Adjourn at 12:55 p.m.**