NOTICE OF PUBLIC MEETING

GREAT BASIN COLLEGE FOUNDATION
Board of Trustees Finance Committee Meeting
1025 Chilton Circle, Elko, Nevada 89801
Thursday, May 2, 2024, at 12:15 pm

To join the meeting on a computer or mobile phone:
Join Zoom Meeting
https://gbcnv-edu.zoom.us/j/85664435183?pwd=dHMwKzdQMzJSYVUwUjJraDd3MURSUT09

Or by Phone
Dial: 1 669 900 6833
Meeting ID: 856 6443 5183
Passcode: 639809

PUBLIC COMMENT MAY BE SUBMITTED DURING THE LIVE ZOOM MEETING. MEMBERS OF THE PUBLIC WISHING TO VIEW THE MEETING MAY DO SO VIA THE LIVE ZOOM MEETING LINK ABOVE OR BY CALLING INTO THE ZOOM PHONE CONFERENCE LINK ABOVE.

Agenda

Call to Order of the Great Basin College Foundation Finance Committee

1. CALL TO ORDER

2. ROLL CALL:

James Glennon (Chair)	Brandon Shedd	Lynn Terras
Shirley Alen-Kellerman	Danny Gillins	

3. Public Comment. *Pursuant to NRS 241 this time is devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item on the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.* ACTION WILL NOT BE TAKEN

4. Possible approval of the March 7, 2024, Minutes. FOR POSSIBLE ACTION

   GBC Foundation Finance Committee Members will review, recommend changes, and/or approve the minutes of the GBCF Finance Committee meeting on March 7, 2024, minutes.
   ESTIMATED TIME: 5 mins

5. Finance & Accounting Reports. FOR POSSIBLE ACTION

   a. The GBCF Finance Committee will discuss and/or take action to approve the Management Report for the periods ending February 2024. FOR POSSIBLE ACTION
   b. The GBCF Finance Committee will discuss and/or take action to approve the Gift Summary Report Income/Deposit Report for the month of February and March 2024. FOR POSSIBLE ACTION

c. The Gift Summary Report FY24. FOR POSSIBLE ACTION

This may also be placed on the Board of Trustees Agenda of May 16, 2024.
ESTIMATED TIME: 5 mins

6. Review, discussion, and possible approval to redirect Board Designated Funding, and matters related thereto. FOR POSSIBLE ACTION

Included in your packet is a draft memo, a draft resolution, and research on prior minutes of the Board of Trustees.

This may also be placed on the Board of Trustees Agenda of May 16, 2024.
ESTIMATED TIME: 10 mins

7. Review, discussion, and possible approval to allow an administration fee for capital campaigns projects, and matters related thereto. FOR POSSIBLE ACTION

Included in the packet is a draft of the updated Admin Fee and Distribution Policy, if approved.

This may also be placed on the Board of Trustees Agenda of May 16, 2024.
ESTIMATED TIME: 10 mins

8. Review, discussion, and possible approval of a final budget for FY25 for the GBC Foundation, and matters related thereto. FOR POSSIBLE ACTION

The packet you have received contains the final budget for FY25. The draft budget has been revised as the college has agreed to pay the salaries of GBC Foundation employees. This will result in savings for the Foundation, which includes current salaries for two professional employees with an 11% cola for 8 months, along with fringe benefits. Additionally, the college already supports the administrative assistant. Changes have also been made to the event miscellaneous category.

This may also be placed on the Board of Trustees Agenda of May 16, 2024.
ESTIMATED TIME: 10 mins

9. Finance Committee Chair Report. INFORMATION ONLY – NON ACTION ITEM

The Committee may receive an update from the Chair.
ESTIMATED TIME: 5 mins

10. GBC Business Affairs Report – *Tony Asti.* INFORMATION ONLY

Tony Asti may give an update on college finance related items.
ESTIMATED TIME: 5 mins

11. Foundation Executive Director Update. INFORMATION ONLY – ON ACTION ITEM.
ESTIMATED TIME: 5 mins

The Committee may receive an update from Leslie Maple.
ESTIMATED TIME: 5 mins

12. Committee Members Reports. INFORMATION ONLY – NON ACTION ITEM
No action may be taken on a matter raised under this agenda item, though items may be designated to be added to the next agenda.
ESTIMATED TIME: 5 mins

13. Public Comment. *Pursuant to NRS 241 this time is devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item on the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.* ACTION WILL NOT BE TAKEN

14. Adjourn

This notice and agenda have been posted at or before April 29, 2024, no later than 9:00 am, which is the third business day before the meeting, in accordance with NRS 232.2175., at the meeting location and at the following public locations:

- GBC Foundation's website (http://www.gbcnv.edu/foundation/board.html)
- The Nevada Public Notice website pursuant to NRS 232.2175 (http://notice.nv.gov/)
- Great Basin College, 1500 College Parkway, Elko, NV 89801
- Meeting location: Great Basin College Foundation, 1025 Chilton Circle, Elko, NV 89801
- Meeting location: Great Basin College Ely Center, 2115 Bobcat Drive, Ely, NV 89301
- Meeting location: Great Basin College Winnemucca Center, 5490 Kluncy Canyon Road, Winnemucca, NV 89445

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING
NOTE: Above is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of order and presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda, or discussion relating to an item on the agenda may be delayed at any time. Some agenda items are noted as having accompanying reference material. In accordance with NRS 241.020(6), support materials that are submitted to the Great Basin College Foundation office and then distributed to the members of the Foundation after the distribution of this agenda but before the meeting, will be made available as follows: 1) A copy may be requested by emailing gbcf@gbcnv.edu or by calling 775-327-2369.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the GBC Office of the President at (775) 327-2108 in advance so that arrangements may be made.

PUBLIC COMMENTS: Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two minutes per person. Persons making comments will be asked to begin by stating their names for the record and to spell their last names. The Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General File No. 00-047 (April 27, 2001), as restated in the Attorney General's Open Meeting law Manual, the Chair of the Committee may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the GBC Foundation Board of Trustees, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.