

GREAT BASIN COLLEGE FOUNDATION
Board of Trustees Finance Committee Meeting
1025 Chilton Circle, Elko, Nevada 89801
Thursday, March 6, 2025, at 12:15 pm

Minutes

Call to Order of the Great Basin College Foundation Finance Committee

1. CALL TO ORDER: 12:15 p.m. Chair Glennon

2. ROLL CALL:

Present:

James Glennon (Chair)

Danny Gillins

Lynn Terras

Absent:

Brandon Shedd

Shirley Alen-Kellerman

Others Present:

Leslie Maple, Executive Director, Institutional Advancement

Hillary Baker, Associate Director of Development

Kelli Baker, Administrative Assistant

3. Public Comment. *Pursuant to NRS 241 this time is devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item on the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.* ACTION WILL NOT BE TAKEN

No public comment.

4. Possible approval of the January 2, 2025, Minutes. FOR POSSIBLE ACTION

GBC Foundation Finance Committee Members will review, recommend changes, and/or approve the minutes of the GBCF Finance Committee meeting on January 2, 2025, minutes.

ESTIMATED TIME: 2 mins

A motion to approve the minutes of January 2, 2025, was made by Danny Gillins seconded by Lynn Terras, motion passed unanimously.

5. Review, consideration, and possible acceptance of the FY24 990 which was filed by HRC P.C., and matters related thereto. FOR POSSIBLE ACTION

Provided in the packet is the 990 Form that was submitted to the Internal Revenue Service by HRC P.C.

This may also be placed on the Board of Trustees Agenda of March 20, 2025.

ESTIMATED TIME: 5 mins

A motion to accept the 990 for FY24, was made by Lynn Terras seconded by Danny Gillins, motion passed unanimously.

6. Review, consideration, and possible approval to transfer \$2,100 from the #890-GBCF Endowed Scholarship to three scholarship funds currently in deficit, and matters related thereto.
POSSIBLE ACTION

Included in your packet is a memo outlining the funds and the amounts that would need to be transferred, if approved.

This may also be placed on the Board of Trustees Agenda of March 20, 2025.

ESTIMATED TIME: 5 mins

Ms. Maple gave background on the three accounts. Discussion took place on one of the accounts that was in deficit and some committee members were unaware of it. It was determined that a donation would take place for the amount.

A motion to approve Item 8 a-c, was made by Danny Gillins, seconded by Lynn Terras, motion passed unanimously.

7. Finance & Accounting Reports. FOR POSSIBLE ACTION

- a. The GBCF Finance Committee will discuss and/or take action to approve the Management Report for the period ending December 2024 and January 2025. FOR POSSIBLE ACTION
- b. The GBCF Finance Committee will discuss and/or take action to approve the Gift Summary Report Income/Deposit Report for the month December 2024 and January 2025. FOR POSSIBLE ACTION
- c. The Gift Summary Report FY25. FOR POSSIBLE ACTION

This may also be placed on the Board of Trustees Agenda of March 20, 2025.

ESTIMATED TIME: 5 mins

A motion to approve Item 8 a-c, was made by Danny Gillins, seconded by Lynn Terras, motion passed unanimously.

8. GBC Finance and Administration Report. INFORMATION ONLY – NON ACTION ITEM

The Board may receive an update from the GBC Finance and Administration.

ESTIMATED TIME: 5 mins

No report.

9. Finance Committee Chair Report. INFORMATION ONLY – NON ACTION ITEM

The Committee may receive an update from the Chair.

ESTIMATED TIME: 5 mins

No update.

10. Executive Director of Institutional Advancement Update. INFORMATION ONLY – NON ACTION ITEM.

The Committee may receive an update from Hillary Baker.

ESTIMATED TIME: 10 mins

Ms. Maple gave the Committee an update on the MTC program. She also stated we are focusing on upcoming events. Ms. Maple said that she will work with the Development Committee to evaluate our current fundraisers and explore ideas for replacing the dinner dance. Given our limited resources, we appreciate any suggestions or participation from this committee.

11. Associate Director of Development Update – INFORMATION ONLY – NON ACTION ITEM.

The Committee may receive an update from Hillary Baker.

ESTIMATED TIME: 5 mins

Hillary reported on the donation progress for the "Women Empowering Women" event. We have 41 items for the silent auction, with an estimated value between \$13,000 and \$14,000. I'm waiting on a few in-kind forms for exact numbers. Mystery bags will be sold and are valued over \$30 for \$25 each, with one bag featuring higher-valued items to attract buyers. Hillary said that she will share a student's story and invite audience donations. Donations over \$50 will enter contributors to win a year's worth of flowers, while those under \$50 can win a Tory Burch bag and a lip kit.

Hillary reported for "Beats and Bites," we have food trucks registered for May 22, the week after graduation, and entertainment booked, except for September. The food trucks will be charged a \$75 fee to participate this year to help cover expenses. While some food trucks have expressed hesitance due to last year's free attendance, our pricing aligns with other local events. If you know any food truck owners, please encourage them to participate.

Hillary reported she has secured the first sponsorship with Shane from Maverick Gaming, who will donate a million-dollar shot sponsorship along with extra swag for the golf bags.

12. Committee Members Reports. INFORMATION ONLY – NON ACTION ITEM

No action may be taken on a matter raised under this agenda item, though items may be designated to be added to the next agenda.

ESTIMATED TIME: 5 mins

13. Public Comment. *Pursuant to NRS 241 this time is devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item on the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.* ACTION WILL NOT BE TAKEN

No public comment.

14. Adjourn: 12:46 p.m.